



Report of the IIC Program

1. Title of the event : “Legal Foundations For Startups: Navigating Regulatory Compliance”
2. Quarter in which activity conducted : Q3 and Q4
3. Category of the activity : Self Driven
4. Program Type (Level and event type- refer Level Description Sheet) : Level 1- Expert Talk
5. Program Theme : Entrepreneurship & Startups
6. Date & Time : 25th July 2024
7. Duration (in hours) : 2hrs
8. No of Student Participants : 140
9. No of Faculty Participants : 3
10. No of External Participants (if any) : Nil
11. Expenditure incurred (if any) :
12. Mode of Delivery : Offline
13. Any other remarks : -

14. Objectives of the Activity (In 100 words):

- The objective of this activity is to answer market demand by creating new and innovative products or services.
- Business Registration and Entity Formation: the objective is to know how to choose an appropriate legal structure and register their business.
- As start-ups expand their operations and hire employees, this activity objective is to know to comply with various labour laws and regulations. These include adhering to minimum wage requirements, providing employee benefits, maintaining proper employment contracts and statutory registers, and ensuring compliance with workplace health and safety standards.

15. Benefits in terms of learning/Skill/Knowledge obtained:

- For start-ups in India, navigating regulatory compliance is a fundamental aspect of establishing a strong foundation for growth and success. By prioritizing legal compliance, start-ups can navigate regulatory challenges, build credibility, and position themselves for sustainable growth and success.
- It's critical to research which regulations and laws apply to your organization based on location and industry. Implementing a comprehensive regulatory compliance program can help you avoid fines and penalties.
- Internal processes and procedures like these not only help ensure compliance. They also reduce the risk of data breaches, improve employee retention and engagement, and enhance an organization's overall security posture. .
- Regulatory compliance frameworks provide guidelines for how to handle personal data, patient health information, credit card information, and more. By following these guidelines, organizations can not only meet regulatory requirements — they can also strengthen their security and achieve other business objectives, like accelerating speed to revenue.

16. Web Links:

- Twitter—https://x.com/MRCET_official/status/1816829732190601513?t=3-n7zGiXuGGgUHH3S9mApG&s=08
- Facebook—<https://www.facebook.com/share/p/ECRH69itSq8f2wMB/?mibextid=WUal2a>
- Instagram—<https://www.instagram.com/p/C940OIOvJCK/?igsh=bWZrMDUzOWsyMTZm>

Signature of IIC Coordinator

Signature of HOD

Signature of IIC President



Department of Information Technology
In Association with MRCET R&D CELL

ORGANIZES EXPERT TALK ON

**LEGAL FOUNDATIONS
FOR STARTUPS:
NAVIGATING
REGULATORY COMPLIANCE**

Date & Time: 22-11-2024
7:30 PM

RESOURCE PERSON
Dr.D Damodara Reddy
Associate Professor

Venue: IT SEMINAR HALL